

Cash in hand (beginning of Year)	£103,413.61	
RECEIPTS	Budget	Details
NHSBSA Levies	£110,000.00	<i>Eleven months of £10,000 fixed Levy</i>
Bank Interest	£398.38	<i>Cumulative amount including interest transfer from Non-recurrent funding account</i>
Service Income/ NRF Income	£9,250.00	<i>PharmOutcomes licence fee</i>
Miscellaneous Debtors	£16,250.00	<i>Monies from Health Education East Midlands from HLC</i>
Service Administration fee	£1,000.00	<i>Backfill to cover service administration for MAS/ PURMS services</i>
HMRC reclaim	£0.00	
Total Receipts	£136,898.38	
CASH PAID OUT		
Acct and Professional Fees	£550.00	<i>Assuming modest increase from last year</i>
Bank Charges	£49.60	<i>Not been made aware of any increase in bank charges in the pipeline</i>
Corporation Tax	£765.28	<i>Worst case scenario if accountant treats service backfill fee as management fee</i>
Equipment Costs	£10,254.25	<i>Domain fees, email accounts and PharmOutcomes licence</i>
HMRC (PAYE, NI)	£8,500.00	<i>No major changes for the 2017/18 Tax Year. Will start the year in credit so amount lower than expected</i>
Insurances	£265.00	<i>Employers Liability Insurance</i>
Pension Costs	£3,090.96	<i>Made up of Steve's contribution from his salary, plus our own. Fees are charged to pension fund.</i>
Management/ Administration/ Treasurer Fees	£3,960.00	<i>Treasurer time and Hazel Time.</i>
Member Backfill	£16,200.00	<i>Based on average attendance for last year, at £23/hr</i>
Salaries	£21,213.00	<i>Chief Officer net Salary, based on last year</i>
Travel	£4,800.00	<i>Figures based on last year</i>
PSNC Levy	£44,510.00	<i>Two levies, not including any interim levies such as the Judicial Review levy</i>
Meeting Expenses	£6,000.00	<i>Based on bimonthly full committee and bimonthly exec meetings</i>
Training Costs LPC Members/ Officers	£500.00	<i>For training new committee members- new member days etc.</i>
Contractor training event costs	£3,500.00	<i>Separate fund for adhoc committee training</i>
Service Delivery Costs	£0.00	<i>Kept at zero, as cost neutral (MAS/ PURMS funded from NHS England Non-recurrent funding)</i>
Miscellaneous Costs	£600.00	<i>Small contingency. Same as last year, however expenditure was in region of £150 last year</i>
Ordinary operating costs (total)	£124,758.09	
Forecast ordinary operating costs	£124,758.09	
Forecast vs actual	£0.00	
PROJECT FUNDS		
Health Education East Midlands	£16,250.00	<i>To fund HLC training for workforce</i>
Project costs (total)	£16,250.00	
TOTAL CASH PAID OUT	£141,008.09	
Prediction Income vs Expenditure	-£4,109.71	
Predicted Balance end of year	£99,303.90	
Target Balance (6mths operating costs, 1 PSNC Levy)	£70,000.00	
Surplus/ Deficit	£29,303.90	