

Cash in hand (beginning of year)	<b>£89,494.87</b>		
<b>RECEIPTS</b>	<b>Budget</b>	<b>Last Year End</b>	<b>Difference</b>
NHSBSA Levies	£90,000.00	£99,999.98	-£9,999.98
Bank Interest	£500.00	£599.06	-£99.06
Historic NHSE MAS/ IT/ ES Income	£12,000.00		£12,000.00
NHSE Contract Change Income/ EPS	£7,800.00		£7,800.00
Lincs County Council HLP NRF and misc monies	£16,000.00		£16,000.00
<b>Total Receipts</b>	<b>£126,300.00</b>	<b>£100,599.04</b>	<b>£25,700.96</b>
<b>CASH PAID OUT</b>	<b>Budget</b>	<b>Last Year End</b>	<b>Difference</b>
Acct and Professional Fees	£2,000.00	£780.00	£1,220.00
Bank Charges	£100.00	£75.90	£24.10
Corporation Tax	£114.00	£142.69	-£28.69
Equipment Costs	£9,580.00	£15,708.02	-£6,128.02
HMRC (PAYE, NI)	£9,840.00	£8,780.78	£1,059.22
Insurances	£1,475.00	£260.96	£1,214.04
Pension Costs	£2,760.00	£2,907.43	-£147.43
Management/ Administration/ Treasurer Fees	£2,000.00	£2,356.10	-£356.10
Member Backfill	£9,000.00	£8,840.00	£160.00
Salaries	£22,775.00	£22,244.42	£530.58
Travel	£5,000.00	£4,064.06	£935.94
PSNC Levy	£44,510.00	£44,510.00	£0.00
Meeting Expenses	£6,000.00	£5,724.65	£275.35
Training Costs LPC Members/ Officers	£3,000.00	£95.00	£2,905.00
Contractor training support event costs	£15,000.00	£2,466.75	£12,533.25
Miscellaneous Costs*	£500.00	£24,316.00	-£23,816.00
<b>Ordinary operating costs (total)</b>	<b>£133,654.00</b>	<b>£143,272.76</b>	<b>-£9,618.76</b>
<b>PROJECT EXPENDITURE</b>	<b>Budget</b>	<b>Last Year End</b>	<b>Difference</b>
NHSE NRF Monies	£12,000.00	£0.00	
NHSE Contract Change Income/ EPS	£7,800.00	£0.00	
Lincs CC NRF for HLP/HLC agenda	£16,000.00	£0.00	
<b>Overall operating costs (total)</b>	<b>£169,454.00</b>	<b>£143,272.76</b>	<b>-£26,181.24</b>
<b>Cash on hand (Predicted end of year)</b>	<b>£46,340.87</b>		
<b>Target cash on hand</b>	<b>£50,000.00</b>		
<b>Difference</b>	<b>-£3,659.13</b>		

\* Balance transfer of LCC monies to account 2, less amount for HLC training (£720)

<b>Core LPC Function Receipts</b>	<b>Budget</b>	<b>Last Year End</b>	<b>Difference</b>	<b>Explanation</b>
NHSBSA Levy	£90,000.00	£99,999.98	-£9,999.98	9 NHSBSA Levies @£10k each
Bank Interest	£500.00	£599.06	-£99.06	Less this financial year due to reduction in balances of NRF funds
<b>Project Receipts (from holding account)</b>	<b>Budget</b>	<b>Last Year End</b>	<b>Difference</b>	<b>Explanation</b>
NHSE NRF Monies	£12,000.00			Transfer from NRF fund
NHSE Contract Change Income/ EPS	£7,800.00			Transfer from NRF fund
Lincs CC NRF for HLP/HLC agenda	£16,000.00			Transfer from NRF fund
<b>Total LPC Receipts 2019/2020</b>	<b>£126,300.00</b>	<b>£100,599.04</b>	<b>-£25,700.96</b>	

<b>Core LPC Function Expenditure</b>	<b>Budget</b>	<b>Last Year End</b>	<b>Difference</b>	<b>Explanation</b>
<b>Acct and Professional Fees</b>	<b>£2,000.00</b>	<b>£780.00</b>	<b>£1,220.00</b>	
Annual Accounts production	£820.00			5% uplift in fees
Exploring incorporation costs	£1,180.00			To peruse incorporating LPC
<b>Bank Charges</b>	<b>£100.00</b>	<b>£75.90</b>	<b>£24.10</b>	Loss of LPC corporate rate meaning extra processing costs
<b>Corporation Tax</b>	<b>£114.00</b>	<b>£142.69</b>	<b>-£28.69</b>	19% on all interest gained- interest will diminish as funds are spent
<b>Equipment Costs</b>	<b>£9,580.00</b>	<b>£15,708.02</b>	<b>-£6,128.02</b>	No purchase of Phone; allowing for moderate uplift of subscriptions
Computer Hardware	£2,000.00			Replacement Computer/ other computing peripherals
Mobile Phone Costs	£800.00			Monthly contract for Chief Officer plus high data allowance
Microsoft Office	£720.00			Office365 subscription for officers of LPC, allowing for uplift of fees
General Domain Costs	£210.00			1&1 to be ceased by M3
PharmOutcomes Licence	£5,500.00			PharmOutcomes (half of cost to be offset against LCC NRF- see below)
SurveyMonkey	£350.00			
<b>HMRC (PAYE/ NI)</b>	<b>£9,840.00</b>	<b>£8,780.78</b>	<b>£1,059.22</b>	Full year of CO and Treasurer salaries. Still receiving NI exemption
<b>Insurances and HR Costs</b>	<b>£1,475.00</b>	<b>£260.96</b>	<b>£1,214.04</b>	
Insurances	£275.00			5% uplift on Public and Employer Liability Policy
HR Support	£1,200.00			
<b>Pension</b>	<b>£2,760.00</b>	<b>£2,907.43</b>	<b>-£147.43</b>	Slight adjustment in pensionable earnings threshold set by TPR/ HMRC
<b>Administration</b>	<b>£2,000.00</b>	<b>£2,907.43</b>	<b>-£907.43</b>	This is first FY that does not include Treasurer fees as now employed
<b>Member Backfill</b>	<b>£9,000.00</b>	<b>£8,840.00</b>	<b>£160.00</b>	Payable as a gross sum to employing organisations
<b>Salaries</b>	<b>£22,775.00</b>	<b>£22,244.00</b>	<b>£531.00</b>	Net of tax- total salary outlay is sum of Salaries plus HMRC (3% Uplift)
Treasurer Salary	£840.00			
Chief Officer Salary	£21,935.00			
<b>Travel</b>	<b>£5,000.00</b>	<b>£4,064.06</b>	<b>£935.94</b>	
Chief Officer Travel	£3,000.00			
General Committee Travel	£2,000.00			
<b>PSNC Levy</b>	<b>£44,510.00</b>	<b>£44,510.00</b>	<b>£0.00</b>	No increase from last year
<b>Meeting Costs</b>	<b>£6,000.00</b>	<b>£5,724.65</b>	<b>£275.35</b>	Moderate increase to allow for uplift in costs
<b>Committee Members Training</b>	<b>£3,000.00</b>	<b>£4,064.06</b>	<b>-£1,064.06</b>	
New Member Backfill and Meeting costs	£2,000.00			For attendance at new member inductions plus backfill
General committee training costs	£1,000.00			
<b>Contractor Training</b>	<b>£15,000.00</b>	<b>£2,466.75</b>	<b>£12,533.25</b>	
Flu Training	£6,000.00			
General contractor training events	£6,500.00			Would need commitment from committee to decide to spend this
Virtual Outcomes online training	£2,500.00			Online/ app based platform for Pharmacist and team training
<b>Total Expenditure for core functions</b>	<b>£133,154.00</b>	<b>£118,956.76</b>	<b>£14,197.24</b>	
<b>Project Expenditure</b>	<b>Budget</b>	<b>Last Year End</b>	<b>Difference</b>	<b>Explanation</b>
<b>NHSE NRF Monies</b>	<b>£12,000.00</b>	<b>£0.00</b>	<b>£12,000.00</b>	From historic ES, MAS and IT fund
Triage/ Assessment Training	£6,000.00			Four or five sessions to upskill labour force in extended triage
Hardware for support	£6,000.00			Optional purchase of otoscopes/ stethoscopes for attendees
<b>NHSE Contract Change fund 2017/18</b>	<b>£7,800.00</b>	<b>£0.00</b>	<b>£7,800.00</b>	For supporting GP and Pharmacy contractors in EPSRD
Triage/ Assessment Training	£7,800.00			Target cost per session £500-600- smaller frequent meetings budgeted
<b>LCC NRF for HLP/ HLC agenda</b>	<b>£16,000.00</b>	<b>£0.00</b>	<b>£16,000.00</b>	For supporting GP and Pharmacy contractors in EPSRD
PharmOutcomes licence cost	£5,500.00			Target cost per session £500-600- higher number of smaller meetings budgeted
Platform building	£500.00			Cost of labour for production of PharmOutcome platforms to assess outcomes
Regular HLP networking events	£10,000.00			
<b>Total Expenditure for project functions</b>	<b>£35,800.00</b>	<b>£720.00</b>	<b>£35,080.00</b>	
<b>Total LPC expenditure 2019/2020</b>	<b>£168,954.00</b>	<b>£143,992.76</b>	<b>£24,961.24</b>	

<b>Costs for three months of activity</b>	<b>Amount</b>	<b>Explanation</b>
<b>Employment Costs</b>	<b>£12,300.00</b>	
Three months net pay for employees	£6,000.00	<i>Whilst 'winding up' employment of employees, this pays for time</i>
Three months pension costs	£700.00	
Three months PAYE liabilities	£3,000.00	
Redundancy Pay	£2,600.00	<i>Based on statutory redundancy pay calculator as per HMRC on 17.5.19</i>
<b>External liabilities for activities</b>	<b>£37,124.00</b>	<b><i>Close-down costs and amounts for services recieved before payment/ in contract</i></b>
Corporation Tax costs	£114.00	
PSNC Levy (Half Year)	£22,255.00	
Annual Accounts	£2,000.00	<i>Cost would be from prior year, for services already provided in-lieu of fee</i>
Mobile Phone Contract	£800.00	<i>Full year cost</i>
Meeting Costs	£1,800.00	
Member Backfill outstanding	£3,000.00	
MS Office	£180.00	
Administration fees	£500.00	
Insurances	£1,475.00	
Travel	£1,500.00	
General liabilities	£3,500.00	<i>Example any external parties engaged for training provision etc.</i>
<b>TOTAL estimate for three months' reserves</b>	<b>£49,424.00</b>	
<b>Cash 'Dip' on basis of £90,000 income</b>	<b>£46,340.87</b>	