Ref No.	Cash in hand (beginning of year)	**£63,387**	**NOTES TO THE BUDGET**
	RECEIPTS	***Budget***	
	NHSBSA Levies	£120,000	
	Bank Interest	£120	
	Total Receipts	**£120,120**	
	CASH PAID OUT	***Budget***	
1	HMRC Employer's NI	£1,844	Salaries: Chief Officer 22.5 hours pw, Chair 6 hours pw, Treasurer 6 hours pm. Inclusive allowance of 12.07% for annual leave. £4,000 NI Exemption
1	Pension Costs	£1,527	
1	Salaries	£42,349	
2	Accountancy, Administrative and Professional Fees	£2,940	Admin meeting support £1,800 (amended), HR Service £300, Accountants £840
3	Equipment Costs if required	£2,000	Capital Expenditure if required
4	Bank Charges	£50	Bank Charges - minimal expected
4	Corporation Tax	£0	Corporation Tax - not liable
5	Office support costs (phone, software, stationery)	£1,500	Office support costs (phone, software, stationery see attached breakdown)
6	Insurances	£300	Insurances-investigate free PL and EL Insurance from PSNC included in Levy
7	Travel	£4,752	Travel - reduced in line with new proposed meeting schedule and format
8	Meeting Expenses	£5,253	Meeting Expenses - reduced in line with new proposed meeting schedule and format
9	Member Backfill	£10,440	Member Backfill - reduced in line with new proposed meeting schedule and format
10	PSNC Levy	£44,510	PSNC Levy - no increase on last year
11	Training Costs LPC Members/ Officers	£500	Training Costs LPC Members/ Officers - reduced from £3,000 last year
12	Contractor training support event costs	£0	Contractor training support event costs - not applicable, should not be funded from LPC budget
13	Contractor Software Licences	£0	Contractor Software Licences - not applicable
14	Contingency	£2,000	Contingency
	Ordinary operating costs (total)	**£119,965**	
		Budget	
	Overall operating costs (total)	**£119,965**	
	Cash on hand (Predicted end of year)	**£63,542**	
	Target cash on hand	**£50,000**	
	Difference	**£13,542**	