

**LINCOLNSHIRE LOCAL PHARMACEUTICAL COMMITTEE**

**STATEMENT OF INCOME AND EXPENDITURE**

**FOR THE YEAR ENDED**

**31 MARCH 2023**

**LINCOLNSHIRE LOCAL PHARMACEUTICAL COMMITTEE**

**FOR THE YEAR ENDED 31 MARCH 2023**

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## **UNAUDITED INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2023**

### **CHARTERED ACCOUNTANTS' REPORT TO**

#### **LINCOLNSHIRE LOCAL PHARMACEUTICAL COMMITTEE**

In accordance with our terms of engagement we have compiled the Income and Expenditure accounts of Lincolnshire Local Pharmaceutical Committee which comprise the Statement of Income and Expenditure, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

The Income and Expenditure accounts have been compiled on the accounting basis set out in note 1 to the Income and Expenditure accounts. The Income and Expenditure accounts are not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Income and Expenditure accounts that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lincolnshire Local Pharmaceutical Committee for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the Income and Expenditure accounts for the year ended 31 March 2023 and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the Income and Expenditure accounts.

Duncan & Toplis Limited  
Chartered Accountants  
5 Resolution Close  
Endeavour Park  
Boston  
Lincolnshire  
PE21 7TT

Date:

**LINCOLNSHIRE LOCAL PHARMACEUTICAL COMMITTEE**

**STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME</b>		
Monthly levy	129,163	120,000
NHS England - Networking	1,088	-
NHS England - Minor Ailments Scheme	-	6,095
Nottinghamshire LPC – GPCPCS	53,973	2,652
Nottinghamshire LPC – LPN Funding MOU	5,265	-
Other income	277	
Bank interest	209	7
	<u>189,975</u>	<u>128,754</u>
<b>TOTAL INCOME</b>		
 <b>EXPENDITURE</b>		
PSNC levy	44,510	45,773
Wages, national insurance and pension costs	64,064	43,849
Locum fees	11,109	5,855
Travel	2,141	855
Meeting expenses	3,639	2,673
Admin support	3,221	2,986
Training costs	18,899	2,197
Computer costs	1,448	1,383
Insurance	-	-
Accountancy	1,073	912
Professional fees	-	300
Recruitment fee	-	-
Bank charges	64	-
Other expenses	703	570
Corporation tax	-	128
Depreciation	791	1,559
	<u>151,662</u>	<u>109,040</u>
<b>TOTAL EXPENDITURE</b>		
Surplus/(deficit) for the year	38,313	19,714
Balance brought forward	<u>83,750</u>	<u>64,036</u>
<b>BALANCE CARRIED FORWARD</b>	<u>122,063</u>	<u>83,750</u>

**LINCOLNSHIRE LOCAL PHARMACEUTICAL COMMITTEE**

**BALANCE SHEET  
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>	2	1,123	1,914
<b>CURRENT ASSETS</b>			
Debtors	3	10,929	10,201
Cash at bank		240,578	198,703
		<u>251,507</u>	<u>208,904</u>
<b>CURRENT LIABILITIES</b>			
Creditors and accruals	4	(2,753)	(3,315)
Deferred income	5	<u>(127,814)</u>	<u>(123,753)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>122,063</u>	<u>83,750</u>
<b>REPRESENTED BY:</b>			
Balance as at 1 April		83,750	64,036
Surplus/(deficit) for the year		<u>38,313</u>	<u>19,714</u>
Balance as at 31 March		<u>122,063</u>	<u>83,750</u>

Approved by the members at the meeting on 21 September 2023 and signed on their behalf by:



.....  
P Jenks (Chair)



.....  
C Kenny (Apr 24, 2024 14:53 GMT+1)

C Kenny (Treasurer)



.....  
Dr Tracey Latham-Green (Apr 25, 2024 12:07 GMT+1)  
T Latham-Green (Chief Officer)

## LINCOLNSHIRE LOCAL PHARMACEUTICAL COMMITTEE

### NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### Basis of preparation

The statement of income and expenditure has been prepared under the historical cost convention.

##### Income

Income comprises levy payments received from members together with grant income expensed in the period. Grant income not expensed is included as deferred income.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

##### Taxation

Corporation tax is included in the income and expenditure when payment is made.

#### 2. FIXED ASSETS

	Total £
Net book value brought forward	1,914
Additions in the year	-
Depreciation charge for the year	<u>(791)</u>
Net book value as 31 March 2023	<u>1,123</u>

#### 3. DEBTORS

	2023 £	2022 £
Debtors	10,833	10,000
Prepayments	<u>96</u>	<u>201</u>
	<u>10,929</u>	<u>10,201</u>

#### 4. CREDITORS AND ACCRUALS

	2023 £	2022 £
Creditors	260	160
PAYE/NI and pension costs	1,450	2,237
Accruals	<u>1,043</u>	<u>918</u>
	<u>2,753</u>	<u>3,315</u>

## LINCOLNSHIRE LOCAL PHARMACEUTICAL COMMITTEE

### NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2023

#### 5. DEFERRED INCOME

Deferred income relates to separate grants received from NHS England as follows:

- Licence costs for the setting up of IT platforms – transferred to GPCPCS fund in year (2022 - £117)
- Networking £6,711 (2022 - £7,799)
- Two grants for pharmacists' provision of services and associated consequential costs, being the emergency supply of medicines funding transferred to Combined Development and Support fund in year (2022 - £3,376)
- The minor ailment scheme funding transferred to Combined Development and Support fund in year (2022 - £31,023)
- Lincolnshire County Council relating to HLP monies transferred to Combined Development and Support fund in year (2022 - £24,280).
- Nottinghamshire LPC OBO NHSE/I relating to GPCPCS monies of £3,302 (2022 - £57,158)
- Combined Development and Support Fund £58,678

In addition, there are two further grants from Nottinghamshire LPC relating to LPN Funding MOU monies of £19,235 and Lincs-GPCPCS2 Funding MOU monies of £39,888












# Unsigned accounts 31.03.236588530 (002)

Final Audit Report


2024-04-25


Created:	2024-04-24
By:	Chris Kenny (CKenny@lincolnshire.coop)
Status:	Signed
Transaction ID:	CBJCHBCAABAABjsZk9c5OeWdTdCL5VAjRvKeKjdzPXf


## "Unsigned accounts 31.03.236588530 (002)" History

-  Document created by Chris Kenny (CKenny@lincolnshire.coop)  
2024-04-24 - 1:51:32 PM GMT- IP address: 90.206.204.20
-  Document emailed to chris.kenny@pharmacylincolnshire.org for signature  
2024-04-24 - 1:52:46 PM GMT
-  Email viewed by chris.kenny@pharmacylincolnshire.org  
2024-04-24 - 1:53:12 PM GMT- IP address: 90.206.204.20
-  Signer chris.kenny@pharmacylincolnshire.org entered name at signing as C Kenny  
2024-04-24 - 1:53:33 PM GMT- IP address: 90.206.204.20
-  Document e-signed by C Kenny (chris.kenny@pharmacylincolnshire.org)  
Signature Date: 2024-04-24 - 1:53:35 PM GMT - Time Source: server- IP address: 90.206.204.20
-  Document emailed to paul.jenks@pharmacylincolnshire.org for signature  
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2024-04-25 - 7:26:23 AM GMT- IP address: 86.160.152.39
-  Signer paul.jenks@pharmacylincolnshire.org entered name at signing as Paul Jenks  
2024-04-25 - 7:26:58 AM GMT- IP address: 86.160.152.39
-  Document e-signed by Paul Jenks (paul.jenks@pharmacylincolnshire.org)  
Signature Date: 2024-04-25 - 7:27:00 AM GMT - Time Source: server- IP address: 86.160.152.39
-  Document emailed to tracey.latham-green@pharmacylincolnshire.org for signature  
2024-04-25 - 7:27:01 AM GMT
-  Email viewed by tracey.latham-green@pharmacylincolnshire.org  
2024-04-25 - 11:01:18 AM GMT- IP address: 213.17.101.112



 Signer tracey.latham-green@pharmacylincolnshire.org entered name at signing as Dr Tracey Latham-Green  
2024-04-25 - 11:07:39 AM GMT- IP address: 213.17.101.112

 Document e-signed by Dr Tracey Latham-Green (tracey.latham-green@pharmacylincolnshire.org)  
Signature Date: 2024-04-25 - 11:07:41 AM GMT - Time Source: server- IP address: 213.17.101.112

 Agreement completed.  
2024-04-25 - 11:07:41 AM GMT