

**LINCOLNSHIRE LOCAL PHARMACEUTICAL COMMITTEE
(Known as Community Pharmacy Lincolnshire)**

STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED

31 MARCH 2025

*These are the draft account and have not yet been
approved by the Committee.*

10.07.2025

LINCOLNSHIRE LOCAL PHARMACEUTICAL COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2025

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UNAUDITED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

ACCOUNTANTS' REPORT TO

LINCOLNSHIRE LOCAL PHARMACEUTICAL COMMITTEE

In accordance with our terms of engagement we have compiled the Income and Expenditure accounts of Lincolnshire Local Pharmaceutical Committee which comprise the Statement of Income and Expenditure, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

The Income and Expenditure accounts have been compiled on the accounting basis set out in note 1 to the Income and Expenditure accounts. The Income and Expenditure accounts are not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Income and Expenditure accounts that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lincolnshire Local Pharmaceutical Committee for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the Income and Expenditure accounts for the year ended 31 March 2025 and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the Income and Expenditure accounts.

Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

LINCOLNSHIRE LOCAL PHARMACEUTICAL COMMITTEE

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME		
Monthly levy	129,996	129,996
NHS England - Networking	-	348
Nottinghamshire LPC – GPCPCS	-	22,172
Nottinghamshire LPC – LPN Funding MOU	-	5,432
Lifeguard Project	20,840	-
PCPG Dev Pharmacy Technicians 2023	330	-
CPCL training	624	-
Services integration support	13,803	-
Other income	150	-
Bank interest	<u>1,842</u>	<u>1,448</u>
TOTAL INCOME	<u>167,585</u>	<u>159,396</u>
EXPENDITURE		
CPE levy (formerly PSNC levy)	62,686	51,817
Wages, national insurance and pension costs	75,608	65,179
Lifeguard project	19,340	-
Locum fees	7,245	7,680
Travel	3,088	2,226
Meeting expenses	3,956	4,494
Admin support	-	3,533
Training costs	954	3,488
Computer costs	2,764	1,761
Accountancy	1,056	931
Insurance	573	-
Bank charges	87	124
Other expenses	-	382
Corporation tax	275	-
Depreciation	<u>2,009</u>	<u>552</u>
TOTAL EXPENDITURE	<u>179,641</u>	<u>142,167</u>
(Deficit) / surplus for the year	(12,056)	17,229
Balance brought forward	<u>139,292</u>	<u>122,063</u>
BALANCE CARRIED FORWARD	<u>127,236</u>	<u>139,292</u>

LINCOLNSHIRE LOCAL PHARMACEUTICAL COMMITTEE

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
FIXED ASSETS	2	3,033	4,797
CURRENT ASSETS			
Debtors	3	11,000	10,956
Cash at bank		287,847	282,329
		<u>298,847</u>	<u>293,285</u>
CURRENT LIABILITIES			
Creditors and accruals	4	(4,048)	(2,596)
Deferred income	5	<u>(170,596)</u>	<u>(156,194)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>127,236</u>	<u>139,292</u>
REPRESENTED BY:			
Balance as at 1 April		139,292	122,063
(Deficit) / surplus for the year		<u>(12,056)</u>	<u>17,229</u>
Balance as at 31 March		<u>127,236</u>	<u>139,292</u>

Approved by the members and signed on their behalf by:

..... Date
P Jenks (Chair)

..... Date
C Kenny (Treasurer)

..... Date
T Latham-Green (Chief Officer)

LINCOLNSHIRE LOCAL PHARMACEUTICAL COMMITTEE

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparation

The statement of income and expenditure has been prepared under the historical cost convention.

Income

Income comprises levy payments received from members together with grant income expensed in the period. Grant income not expensed is included as deferred income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Corporation tax is included in the income and expenditure when payment is made.

2. FIXED ASSETS

COST

Brought forward
Additions
Carried Forward

Total

£

6,801

245

7,046

DEPRECIATION

Brought forward
Charge for the year
Carried Forward

2,004

2,009

4,013

Net book value as 31 March 2025

3,033

Net book value as 31 March 2024

4,797

3. DEBTORS

	2025	2024
	£	£
Debtors	10,833	10,833
Other debtors	-	27
Prepayments	<u>167</u>	<u>96</u>
	<u><u>11,000</u></u>	<u><u>10,956</u></u>

LINCOLNSHIRE LOCAL PHARMACEUTICAL COMMITTEE

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2025

4. CREDITORS AND ACCRUALS

	2025	2024
	£	£
Creditors	1,008	234
PAYE/NI and pension costs	1,618	1,342
Accruals	<u>1,422</u>	<u>1,020</u>
	<u>4,048</u>	<u>2,596</u>

5. DEFERRED INCOME

Deferred income relates to grants as follows:

- Networking £6,363 (2024 - £6,363)
- Combined Development and Support Fund £58,678 (2024 - £58,678)
- Services Integration Support £39,117 (2024 - £52,920)
- PCPG Dev Pharmacy Technicians 2023 £9,660 (2024 - £9,990)
- PCPG Lifeguard £nil (2024 - £20,840)
- PCPG Teach and Treat (DPP – IP Support) £2,400 (2024 – £2,400)
- CPCL training pot £4,377 (2024 - £5,001)
- Services development 2025 - 2027 £50,000 (2024 - £nil)